CHANGES IN THE WORLD OF WORK: NEW INFORMATION AND COMMUNICATION TECHNOLOGIES, PENSION FUNDS AND SHAREHOLDER ACTIVISM

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Some few words...

- We live in very different worlds...

- ...but we lived also our “golden age”.

- Brazil is the only country in the world with Brazilian problems.

- Unicamp as a cellar of a progressive thinking
GIP growth rates – Brazil – selected periods

Annual growth rates

- 1947-1980: 7.45
- 1990-2001: 2.38
- 2002-2009: 3.54

Selected periods
DISTINCTIVE FEATURES OF CONTEMPORARY CAPITALISM: FINANCIALIZATION

- The NICTs
  - *Flexibility of production*
  - *Flexibility of inter-firm relations*
  - *Flexibility of capital allocation*

- The increasing number of leveraged investments and F&A

- The principles of corporate governance: *maximizing shareholder value*

- The role of Institutional Investors
NEW DILEMMAS FOR UNION ORGANIZATION

- Segmentation of labor market
- Loss of political power by labor organizations
- Destabilization of canonic forms of mobilization and union fights
INSTITUTIONAL INVESTORS AND CHANGES IN THE FORMS OF CORPORATE GOVERNANCE

- Peter Drucker’s dream...

- ... becoming Marx’s nightmare.